

November 3, 2022

The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051.

Subject: Newspaper Publication of Financial Results.

Dear Sirs/Madam,

Please find attached newspaper publication of unaudited financial results for the quarter and half year ended September 30, 2022, published in the Business Standard on November 3, 2022

Kindly take the same on your record and acknowledge.

Thanking You, FOR NIIF Infrastructure Finance Limited

Ankit Sheth Company Secretary

Encl: As above

Business Standard MUMBAI | THURSDAY, 3 NOVEMBER 2022

POLITICS & PUBLIC AFFAIRS 7

ED summons Soren in money laundering case

PRESS TRUST OF INDIA New Delhi, 2 November

he Enforcement Directorate has summoned Jharkhand Chief Minister Hemant Soren for questioning on November 3 in a money laundering case linked to alleged illegal mining in the state, officials said on Wednesday.

Soren, 47, has been asked to appear before the federal probe agency at its regional office in the Hinoo area of state capital Ranchi at 11 am on Thursday.

The agency wants to question and record the statement of the chief minister under the Prevention of Money Laundering Act (PMLA), they said. Soren hit out at the BJP, alleging it was resorting to "misusing" institutions as it cannot face him politically.

"We have also been called on the request of our Opposition. An attempt has been made to show how powerful the ED is... the people will give them the answer for every conspiracy," the Jharkhand Mukti Morcha leader tweeted.

The Enforcement Directorate (ED) had earlier arrested Soren's political aide Pankaj Mishra and two others-local muscleman Bachhu Yadav and Prem Prakash— in this case.

The agency has claimed it has "identified" proceeds of crime relating to illegal mining in the state to the tune of more than ₹1,000 crore till now. The ED probe began after the agency raided Mishra and his alleged associates on July 8, covering 19 locations in Sahibganj, Barhait, Rajmahal, Mirza Chauki and Barharwa in Jharkhand in the case linked to alleged instances of illegal mining and extortion.



Hemant Soren hit out at the BJP, alleging it was 'misusing' institutions PHOTO: PTI

"The PMLA investigation revealed that April 2019 to June 2022 having all bank Mishra, who enjoys political clout, being the representative of the chief minister, MLA from Barhait, Sahibganj, Jharkhand controls the illegal mining businesses as well as inland ferry services in Sahibganj and its adjoining areas through his accomplices. He exercises considerable control over the mining of stone chips and boulders as well as installation and operations of several crushers, set up across various mining sites in Sahibgani," the ED had alleged after filing a charge sheet in the case before a special court in Ranchi.

In the charge sheet, the ED stated that it recovered "a sealed envelope containing a passbook and two cheque books containing two signed cheques, all pertaining to A/c...in the name of Shri Hemant Soren held with Bank of India, Sahibganj".

Among other items seized by the ED include "one yellow color file marked as huge assets in his favour".

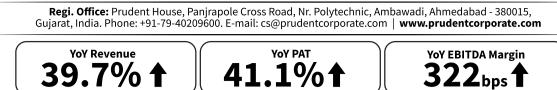
details of Hemant Soren" and his family members, the agency said in the charge sheet.

Forty-seven search operations have been conducted and cash worth ₹5.34 crore has been seized, bank balances worth ₹13.32 crore have been frozen, an inland water vessel worth ₹30 crore has been seized apart from five stone crushers, two trucks and two AK 47 assault rifles (these weapons were later claimed by Jharkhand police as its own) till now, the ED said.

Some banking documents and cheques that purportedly bore the name of the chief minister were also recovered from the searched premises, officials had said.

The action was initiated after the ED filed a case under the PMLA against Mishra and others in March, alleging that the former "illegally grabbed or amassed

PRUDENT CORPORATE ADVISORY SERVICES LIMITED CIN: U91120GJ2003PLC042458



Yoy SIP Gross Flows 53.9% YoY AUM Growth 35.3%

YoY Equity Market Share(Ex-ETF) **42**_{bps}

EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30[™] SEPTEMBER, 2022

		(Rs. I	In Crores except for EP
	Consolidated		
Particulars	Quarter ended 30/09/2022	Half Year ended 30/09/2022	Quarter ended 30/09/2021
	Unaudited	Unaudited	Unaudited
Total Income from operations	147.6	276.0	105.7
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	37.0	63.1	26.3
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	37.0	63.1	26.3
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	27.6	47.0	19.6
Total Comprehensive income for the period [Comprising profit/(loss) for the period (after tax) and Other Comprehensive Income (after tax)]	27.5	46.8	19.7
Equity Share Capital	20.7	20.7	20.7
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	216.91 - (As on 31 st March, 2022)	216.91 - (As on 31 st March, 2022)	156.61- (As on 31 st March, 2021)
Earnings Per Share (FV of Rs. 5/- each)			
Basic :	6.67	11.34	4.73
Diluted :	6.67	11.34	4.73

* EPS is not annualized for quarter ended periods

Notes: The above is an extract of the detailed quarterly financial results filed with Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly consolidated financial results and quarterly standalone financial results for the Quarter and Half year ended on 30th September, 2022 along with the notes, are available on the websites of Stock Exchanges at www.nseindia.com and ww.bseindia.com and also on the Company's website at www.prudentcorporate.con

EXTRACT OF KEY NUMBERS OF UNAUDITED STANDALONE FINANCIAL RESULTS

	Standalone			
Particulars	Quarter ended 30/09/2022	Half Year ended 30/09/2022	Quarter ended 30/09/2021	
	Unaudited	Unaudited	Unaudited	
Total Income from Operations	127.8	243.1	91.4	
Profit Before Tax	24.9	45.9	19.5	
Profit After Tax	18.6	34.1	14.4	
An Independent Retail We	ealth Management Se	rvices Group ———		
₹ 52,769 cr 14.58 Lacs 26,350 Mutual Fund AUM Unique Retail Investors Mutual Fund Distr		acs 39.43 La	CS 118 Pan India Branche All data are as of Sept, 202	
		For and behalf o	f the Board of Directo Sd/-	
Place: Ahmedabad		Sanjay Shah	- Managing Director	
Date: 1 Nov, 2022	DIN: 00239810			



("Formerly IDFC Infrastructure Finance Limited")

Registered Office: North Wing, 3rd Floor, UTI Tower, GN Block, Bandra Kurla Complex, Mumbai - 400 051, Maharashtra. CIN No: U67190MH2014PLC253944 Website: www.niififl.in Tel. No: +91 22 68591300

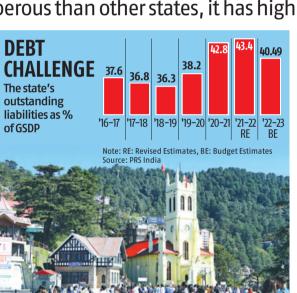
Sr. No.	Particulars	Six Months ended Sept. 30, 2022	Six Months ended Sept. 30, 2021	Year ended March 31, 2022	
		(Unaudited)	(Audited)	(Audited)	
1	Total Income from Operations	67,676	44,245	97,719	
2	Net Profit /(Loss) for the period (before tax, Exceptional and/or Extraordinary items)	15,908	10,997	23,325	
3	Net Profit /(Loss) for the period before tax (after exceptional and/or Extraordinary items)	15,908	10,997	23,325	
4	Net Profit /(Loss) for the period after tax (after exceptional and/or Extraordinary items)	15,908	10,997	23,325	
5	Total Comprehensive Income for the period [comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	15,811	11,015	23,310	
6	Paid-up equity share capital including redeemable preference shares	1,90,902	1,10,038	1,90,902	
7	Reserves (excluding revaluation reserves)	1,36,402	87,975	1,20,592	
8	Securities Premium Account	54,759	34,437	54,759	
9	Net Worth	3,27,304	1,98,013	3,11,494	
10	Paid-up Debt Capital/Outstanding Debt	13,89,445	9,80,002	12,32,274	
11	Outstanding Redeemable Preference Shares	Nil	Nil	Nil	
12	Debt Equity Ratio	4.25	4.95	3.96	
13	Earnings per share (of ₹ 10 each) (for continuing and discontinuing operations) (not annualised)				
	Basic (₹)	1.54	1.10	2.54	
	Diluted (₹)	1.16	1.10	2.31	
13	Capital Redemption Reserve/Debenture Redemption Reserve	Nil	Nil	Nil	
14	Debenture Redemption Reserve	Nil	Nil	Nil	

Himachal's high debt-GSDP ratio makes poll freebies a tough ask

Though more prosperous than other states, it has high debt-GSDP ratio

INDIVJAL DHASMANA New Delhi, 2 November

Himachal Pradesh will vote on November 12 for 68 legislative Assembly seats to choose its next government. Regardless of the state's Assembly size, the upcoming elections have much at stake for both the Congress and the ruling Bharatiya Janata Party (BJP) as a third force is also trying to make its presence felt. It will be interesting to see whether the tradition of alternate rule between Congress and BJP break this time, or whether the Aam Aadmi Party (AAP) will make a mark in another state. Himachal Pradesh goes to the polls on November 11



percentage of population with access to electricity did not see an increase over the period, the state already has almost all of its population living in households (99.5 per cent) covered.

A total of 92.8 per cent of the male population was literate in the state during 2019-20 as against 84.4 per cent at an all-India level in 2019-21.

Similarly, 90.7 per cent of the female population in the hillv state is literate against just 71.5 per cent at an all-India level.

Despite relative prosperity, Himachal bore lesser brunt of retail price inflation since March in the current calendar vear compared to

The state, which ranks 21st in terms of population and 18th in terms of area in the country, is more prosperous than most states.

However, it has a huge (Gross-State debt-GSDP Domestic Product) ratio. For instance, its outstanding liabilities constituted or are projected to constitute over 40 per cent of its GSDP in 2020-21, 2021-22 and 2022-23. This is higher than 36.8 per cent in 2017-18 which was mostly ruled by the previous Virbhadra Singh government. The ratio stood at 37.6 per cent in 2016-17.

This may make poll promises such as ₹1,000 to every woman above 18 years of age as made by the AAP, free electricity up to 300 units to household consumers and ₹1,500 to poor women by the Congress, a tricky task to fulfil.

Own tax revenue (OTR) of the state saw a decline as a percentage of total revenue receipts during the BJP rule till 2020-21 compared to 2017-18, the last year of the previ-

ous government or even 2016-17. However, this was the case with other state governments too particularly during 2019-20 and 2020-21. With the tax collections staging a smart recovery, par-

services tax (GST), the state's OTR is expected to touch 26 per cent of revenue receipts in 2021-22 and almost 30 per cent in 2022-23.

ticularly the goods and

However, these are

just projections and their validity would known later.

Himachal Pradesh is comparatively a prosperous state in the country. For instance, only 7.6 per cent of the people in the state were multidimensionally poor against one in four persons at an all-

India level in 2015-16. Only five states — Puniab. Tamil Nadu, Sikkim, Goa and Kerala — were better off than Himachal that year.

While the latest figures for 2019-20 for multi-dimensional poor have not yet come, which could have made it easier to study the performance of the Jai Ram Thakur

government, one can still gauge its functioning by comparing various

parameters of 2019-

Health

out by NITI Aavog.

20 National Family

(NFHS) with 2015-

16. This survey

forms the basis of

the multi-dimensional poverty index, brought

Himachal has performed

Survev

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be

quite well during the BJP government's current regime except in clean fuel for cooking. It was behind the national average in 2015-16 as well as in 2019-20. On other parameters be it

drinking water, sanitation facility, and infant mortality rate, the state was ahead of the national average during both periods. Though the

an all-India average.

For instance, the inflation rate rose to a five-month high of 7.41 per cent at the all-India level in September but fell to 4.54 per cent in the state from 4.88 per cent in the previous month.

If one takes the previous five financial years, in three - 2018-19, 2019-20, and 2020-21— the state saw less inflation than the national average.

Himachal vielded higher growth in GSDP than the country's gross domestic product (GDP) in only one out of the previous five financial years - 2019-20. This was the year when the economv at large started slowing down even though the Covid-19 wave was yet to hit it.

In the first Covid-19 wave of 2020-21, the state economic growth decelerated at a low rate of 5.2 per cent than the national average of 6.6 per cent. The per capita GSDP of Himachal Pradesh was higher at ₹212,262 than the per capita GDP at the national level at ₹146.087.

Notes:

- 1. The above is an extract of detailed format of half yearly financials results filed with the Stock Exchange under Regulation 52 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. The full format of the yearly financial results is available on www.nseindia.com & www.niififl.in. The above financial results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ("Ind AS") prescribed under Section 133 of the Companies Act, 2013. The Company has adopted Ind AS from April 1, 2018 with a transition date of April 1, 2017.
- 2. The aforesaid financial results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 2, 2022.
- 3. The debentures of the Company have been assigned rating of "AAA" by ICRA Limited & CARE Ratings Limited.
- 4. India is emerging from the COVID-19 virus, a global pandemic that affected the world economy over the last two years. The extent to which any new wave of COVID-19 will impact us will depend on ongoing as well as future developments, including, among other things, any new information concerning the severity of the COVID-19 pandemic, and any action to contain its spread or mitigate its impact whether government-mandated or elected by us.
- 5. The figures for previous period/year have been regrouped wherever required, to correspond with those of the current period/year

	For and on behalf of the Board
	of NIIF Infrastructure Finance Limited
Date: November 2, 2022	Sd/-
Place: Mumbai	Surya Prakash Rao Pendyala
	Chairman

Ratios	Description	September 30, 2022
Debt-Equity Ratio	Total Debt / Total Equity	4.25
Current Ratio	NA	NA
Long Term Debt to Working Capital	NA	NA
Bad Debts to Account Receivable Ratio	NA	NA
Current Liability Ratio	NA	NA
Total Debts to Total Assets	Total Debt / Total Asset	0.81
Debtors Turnover	NA	NA
Inventory Turnover	NA	NA
Operating Margin (%)	Operating Profit / Total Revenue	23.47%
Net Profit Margin (%)	PAT / Total Revenue	23.50%
Net Worth (₹ in lakhs)	Share capital + Reserves and surplus	3,27,304
Net Profit After Tax (₹ in lakhs)		15,908
Earnings Per Share (Basic)	PAT / Total number of shares	1.54
Earnings Per Share (Diluted)	PAT / Total diluted number of shares	1.16
Gross/ Net Non-Performing Assets (NPAs)		Nil
Capital Redemption Reserve/Debenture Redemption Reserve *	NA	NA

Modilaunches 3,024 flats for EWS in Delhi

Prime Minister Narendra Modi on Wednesday inaugurated 3.024 newly constructed flats for the economically weaker sections (EWS) in Delhi as part of an in-situ

slum rehabilitation project. He did the honours at a ceremony here which was also attended by the beneficiaries. Modi handed over the keys of the flats to many of them. This will give the slum dwellers a sense of ownership and security, a statement from the Prime

Minister's Office had earlier said.

The in-situ slum rehabilitation in 376 Jhuggi-Jhopri clusters is being undertaken by the Delhi Development Authority (DDA) in line with the prime minister's vision to provide housing for all. it said.

Delhi LG Vinai Kumar Saxena and Union Housing and Urban Affairs Minister Hardeep Singh Puri were among those who attended the event. PTI

Kejriwal's ₹5,000 sop construction workers

Chief Minister Arvind stage three of the Graded Kejriwal on Wednesday direct-Response Action Plan which ed Labour Minister Manish is a set of anti-air pollution measures followed in the cap-Sisodia to provide ₹5.000 each as financial aid to one million ital and its vicinity according registered workers due to polto the severity of the situation. lution-related ban on con-

A sum of approximately ₹500 crores is to be spent on the scheme, said a Delhi government statement. The government had spent ₹350 crores to support 700,000 construction workers last year too due to pollution-induced construction ban on activities. PTI



struction activities in Delhi.

ening, the centre's air quality

panel on Saturday directed

authorities to impose a ban

on construction and demoli-

tion activities in Delhi-NCR,

except on essential projects,

and made other curbs under

With pollution levels wors-